Personal Property Taxes (2021):

1. Commercial-grade banana fryers

- Estimated Annual Personal Property Tax: $750 ($75 each)

- Calculation: Fair Market Value ($25,000) x Tax Rate (3%) x Assessment Ratio (20%)

2. Refrigeration units for storage

- Estimated Annual Personal Property Tax: $300 ($60 each)

- Calculation: Fair Market Value ($10,000) x Tax Rate (3%) x Assessment Ratio (20%)

3. Ingredient dispensers (chocolate, nuts, sprinkles, etc.)

- Estimated Annual Personal Property Tax: $180 ($6 each)

- Calculation: Fair Market Value ($3,000) x Tax Rate (3%) x Assessment Ratio (20%)

4. Electronic weighing scales

- Estimated Annual Personal Property Tax: $60 ($6 each)

- Calculation: Fair Market Value ($2,000) x Tax Rate (3%) x Assessment Ratio (20%)

5. Cash registers/point-of-sale systems

- Estimated Annual Personal Property Tax: $240 ($24 each)

- Calculation: Fair Market Value ($10,000) x Tax Rate (3%) x Assessment Ratio (20%)

6. Display cases for showcasing products

- Estimated Annual Personal Property Tax: $360 ($36 each)

- Calculation: Fair Market Value ($15,000) x Tax Rate (3%) x Assessment Ratio (20%)

7. Stainless steel preparation tables

- Estimated Annual Personal Property Tax: $160 ($8 each)

- Calculation: Fair Market Value ($8,000) x Tax Rate (3%) x Assessment Ratio (20%)

8. Sinks and handwashing stations

- Estimated Annual Personal Property Tax: $80 ($4 each)

- Calculation: Fair Market Value ($4,000) x Tax Rate (3%) x Assessment Ratio (20%)

9. Utensils (knives, spoons, tongs, etc.)

- Estimated Annual Personal Property Tax: $40 ($0.40 per set)

- Calculation: Fair Market Value ($2,000) x Tax Rate (3%) x Assessment Ratio (20%)

10. Storage racks and shelves

- Estimated Annual Personal Property Tax: $150 ($5 each)

- Calculation: Fair Market Value ($6,000) x Tax Rate (3%) x Assessment Ratio (20%)

The total estimated annual personal property taxes for these assets is $2,070.